



State of Arizona
Department of Education

SCHOOL FINANCE MEMORANDUM 12-053

TO: Charter School Administrators, Directors, and Principals

FROM: Lyle Friesen, Director of School Finance

DATE: May 1, 2012

SUBJECT: 5/01/12 Basic Calculation for Equalization Assistance Report (CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Please be advised that the May 1, 2012 charter apportionment is complete. The CHAR55-1 and the CHAR64-1 equalization assistance reports for charters are posted on each charter school's home page of the Arizona Department of Education (ADE) School Finance website at <http://www.ade.az.gov/districts>.

For the May 1st equalization payment, all charters are funded on 100th day ADM that was submitted by the cutoff time of 5:00 p.m. on April 1, 2012. The final amount for the additional assistance reduction, pursuant to Laws 2011, Chapter 29, has been calculated. The difference between the preliminary reduction that was on the CHAR 64-1 in October and the final calculation is included in this payment and is listed in the month's CHAR 64-1 report. The final calculations for the additional assistance are posted under Finance Hot Topics at <http://www.azed.gov/finance/hot-topics/>.

For any questions regarding the May 1, 2012 charter equalization calculation please contact Barbara Axe at (602) 542-8248 or by email at Barbara.Axe@azed.gov. Please contact your Account Analyst if you have any questions about your student count data or other required student information. You can find your Account Analyst at <https://www.azed.gov/Administrators/SF/Lists/LEAAccountAnalysts/AllItems.aspx>.